



MOCK AUDIT (MOCA)

In today's fast-paced and challenging business environment, it is easy to overlook critical requirements and just assume that everything is OK. The risks associated with this level of thinking are significant and the fallout could prove grave, especially for those in the Financial Services Industry where mistakes could turn out to be an expensive nightmare. Financial organizations are not only under normal competitive business pressures, but they also have government regulations and the always present potential for FFIEC Audits to contend with. Is your organization well prepared for these? How prepared?

Understanding organizational and personal exposure and defining corrective timelines after an audit can cause headaches and serious disruption. Being placed under a government mandated deadline to complete corrective action is not fun in anyone's book. This sort of requirement can only throw established budgets out of whack and can also place massive burdens on an already stretched workforce.

Secure Data Group can help.

Our stand-alone Mock Audit (MOCA) product, a part of our standard Business Continuation Planning (BCP) services provides key information and insight into your organization's "Audit" status, without the pressures and dangers associated with a real Audit by the FFIEC.

Whether conducted as one continuous project, or, broken up into separate, smaller functional audits, SDG's MOCA is the right product at the right time for the financial services industry. It was designed for those organizations who want to know where they stand in the event of an audit.

MOCA provides clients with the following:

- Preparation and readiness for an FFIEC Audit.
- Visibility into level(s) of exposure.
- Ability to plan, manage and budget corrective actions.
- Proactive maintained business readiness.
- More effective Data Management
- An option for continuous review and audit to remain up to date.

In addition, our Mock Audit provides financial services organizations with strong visibility into the information necessary to ensure, not only compliance, but also to protect its hard earned reputation, its clients, and the very business itself.

Methodology: Review, Analyze, Identify, Collaborate & Act

- **Review:** Current readiness for compliance and more importantly, continuation of the organization's business. Conduct in-depth analysis with **minimum** requirements being compliance within federal regulations.
- **Analyze:** The end-to-end granularity and in-depth investigation associated with MOCA provides the level of detail required to enable organizations to analyze the reported information and determine what needs to be fixed and when.
- **Identify:** Utilizing comprehensive tools, proprietary methodologies, and government criteria, we will identify each area of risk, exposure, and impact to your operation.

- **Collaborate & Act:** We work closely with clients to help them correct any issues within their operations. SDG has services available to correct any identified deficiencies, for compliance readiness and best practices. We develop schedules, timelines, and requirements to eliminate exposure.

Why SDG's Mock Audit Service?

There is no doubt that Financial Services industries are heavily regulated. Some look upon such regulation as negative and a burden. Poorly written regulation is not a good thing for anyone because the organizational costs associated with such regulation can be enormous, the benefits negligible and the requirements confusing. However, properly written regulation has more often proved sound for organizations over the long run, so we think it should be looked at in a positive light.

Relative to FFIEC requirements, the end goal associated with enactment of their requirements actually makes smart business sense. Having a well tested plan in place to ensure the continuation of an organization's business in the event of a temporary or catastrophic interruption also makes smart business sense, for one never really knows when or where an interruption might happen. Being well prepared for such an event is prudent. In fact, the Financial Services Industry regulates organizations to have such a plan in place.

Secure Data Group's Mock Audit identifies areas of exposure normally discovered during a genuine audit. MOCA was designed to not only assist clients to meet regulatory requirements, but to actually assist them in improving their business processes. Our MOCA product places clients in the driver's seat by providing them with the ability to be proactive, rather than reactive, when it comes to audit requirements and protection.

Key Features

Our Mock Audit goes beyond basic FFEIC requirements, addressing the "subjective" portions of an audit as well: Those which are open to interpretation including sections that might vary from auditor to auditor. Our solution includes audits of the following areas:

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| • General Audit | • Development and Acquisition |
| • Fed-Line | • Business Continently Planning |
| • E-Banking | • Supervision of Technology |
| • Management | • Outsourcing Technology Services |
| • Operations | • Retail Payment Options |
| • Information Security | • Wholesale Payment System |

The audit areas above can be bundled as a complete solution or selected individually in a pick-and-choose fashion based on the features that clients require.

Selected items can also be scheduled over time based on clients' priorities and scheduling. SDG provides detailed reports and analysis of the end results. If desired, we will also provide suggested corrective actions and assistance implementing corrective actions.

Secure Data Group wishes to become your long-term partner and trusted advisor. We are available to our clients during a real audit, well prepared to address any issues an auditor might bring up.

Why Wave Secure Data Group?

Wave Secure Data Group is a vendor neutral technology consulting company. Our consultative approach provides our clients with impartial assessments of available technology based on the client's specific needs. Our highly trained staff brings years of industry experience from both sides of the "fence". We understand the technology industry from our client's perspective, enabling us to provide relevant solutions to solve your specific needs.

To learn more about Wave Secure Data Group, visit <http://www.wave-sdg.com>

Wave Secure Data Group

The *Business* of IT